

AA GUARANTY ASSURANCE CO., INC.

SUMMARY OF VOTES
ON MATTERS AND RESOLUTIONS APPROVED
DURING THE ANNUAL STOCKHOLDERS' MEETING
HELD ON JUNE 30, 2020 AT THE AAGA CONFERENCE ROOM, 7/F, UNIONBANK CENTRE –
MANILA, 208 DASMARIÑAS ST., BINONDO, MANILA

I. Record of Attendance

	No. of Shares	Percentage
Outstanding and Voting	512,041,200	100.0000%
Outstanding and Voting Shares Represented	512,040,800	99.99%

II. Approval of the Minutes of the Annual Stockholders Meeting Held on June 25, 2019

Resolution

“RESOLVED, as it is hereby resolved, that the stockholders of AA Guaranty Assurance Co., Inc. (the “Company”) approve, as they hereby approve, the Minutes of the Annual Stockholders’ Meeting held on June 25, 2019.”

Vote	No. of Votes	Percentage of Outstanding Voting Stock
For	512,040,800	99.99%
Against	0	0.00%
Abstain	0	0.00%

III. Approval of the Management’s Report (Underwriting Year 2019)

Resolution

“RESOLVED, as it is hereby resolved, that the stockholders of AA Guaranty Assurance Co., Inc. (the “Company”) approve, as they hereby approve, the Management’s Report on the Operations of the Company for the Year 2019.”

Vote	No. of Votes	Percentage of Outstanding Voting Stock
For	512,040,800	99.99%
Against	0	0.00%
Abstain	0	0.00%

IV. Ratification of all Acts and Resolutions of the Board of Directors adopted from the Previous Stockholders' Meeting up to the Date of this Meeting

Resolution

“RESOLVED, as it is hereby resolved, that all the corporate acts and resolutions of the Board of Directors of the Company during the interim period be approved, ratified and confirmed.”

Vote	No. of Votes	Percentage of Outstanding Voting Stock
For	512,040,800	99.99%
Against	0	0.00%
Abstain	0	0.00%

V. Approval of the Audited Financial Statements for 2019

Resolution

“RESOLVED, as it is hereby resolved, that the Audited Financial Statements for the year ended December 31, 2019 be, as the same are hereby, approved.”

Vote	No. of Votes	Percentage of Outstanding Voting Stock
For	512,040,800	99.99%
Against	0	0.00%
Abstain	0	0.00%

VI. Election of Directors (Including the Independent Directors)

Nominees	No. of Votes*
Andrew D. Co	512,040,800
Rebecca B. dela Cruz	512,040,800
Donald L. Lim	512,040,800
Raymond Maria C. Qua	512,040,800
John Jason N. Uy, Jr.	512,040,800
Lawrence T. Chung	512,040,800

Lorenzo N. Dee	512,040,800
Total No. of Votes Cast	3,584,285.600

**In accordance with the Corporate By-Laws, a new set of directors is elected annually by the stockholders during its annual meeting to fill up Seven (7) seats in the Board. Election was held by ballot and chosen by a plurality of votes of stockholders voting either in person or by proxy. The stockholders of the company have the right to cumulative voting with the number of votes of each stockholder equal to the product of the number of shares owned and the number of directors to be elected. Stockholders of record may distribute their votes by cumulating them all in favor of one candidate or distributing them equally or proportionately among as many candidates they may wish to elect. Counting of votes was done by the Corporate Secretary.*

VII. Election of External Auditors

Resolution

“RESOLVED, as it is hereby resolved, that the Stockholders approve the appointment of the firm R.R. Tan and Associates, CPAs as external auditor for the fiscal year January 1, 2020 to December 31, 2020 and its Signing Partner Mr. Chester Nimitz Salvador.”

Vote	No. of Votes	Percentage of Outstanding Voting Stock
For	512,040,800	99.99%
Against	0	0.00%
Abstain	0	0.00%

Certified by:



NANETTE QUIN-SIA
Corporate Secretary

July 1, 2020